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**2025-BC-0057199-E**

REPUBLIC OF THE PHILIPPINES  
**DEPARTMENT OF BUDGET AND MANAGEMENT**

GENERAL SOLANO STREET, SAN MIGUEL, MANILA

**ACKNOWLEDGEMENT RECEIPT**

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**BOARD RESOLUTION NO. 25-067**

In the regular meeting of the Board of Directors of LLFC held on 27 March 2025 via Face-to-Face meeting and Zoom video-conferencing, during which a valid quorum was present, the following resolution was adopted by the Board:

Bd. Res. No. 25-067: 2026 CORPORATE OPERATING BUDGET  
- Approved

RESOLVED, as it is hereby resolved, that the following LBP Leasing and Finance Corporation (LLFC) 2026 Corporate Operating Budget (COB), the details of which were contained and under such representations and considerations stated on the Memorandum for the Board dated 25 March 2025 and, in the attachments, thereto be, as hereby, APPROVED, to wit:

	Unaudited 2024	Approved 2025	Proposed 2026
<b>Revenues</b>			
Interest Income	672,744,559.00	1,103,071,703.30	1,212,588,656.16
Other Income	14,319,081.00	10,409,601.00	11,400,000.00
<b>Total Revenues</b>	<b>687,063,640.00</b>	<b>1,113,481,304.30</b>	<b>1,223,988,656.16</b>
<b>Direct Expenses</b>	<b>412,924,173.00</b>	<b>659,859,874.48</b>	<b>754,479,269.42</b>
<b>Gross Income</b>	<b>274,139,467.00</b>	<b>453,621,429.82</b>	<b>469,509,386.74</b>
<b>Operating Expenses</b>	<b>183,644,565.00</b>	<b>311,081,054.12</b>	<b>308,802,846.88</b>
<b>Income before Income Tax</b>	<b>90,494,902.00</b>	<b>142,540,375.70</b>	<b>160,706,539.86</b>
<b>Income Tax</b>	<b>28,576,314.00</b>	<b>52,442,685.93</b>	<b>54,825,879.47</b>
<b>Net Income after Tax</b>	<b>61,918,588.00</b>	<b>90,097,689.77</b>	<b>105,880,660.39</b>
<b>Total Assets</b>	<b>7,272,849,716.00</b>	<b>7,218,836,364.78</b>	<b>8,249,194,047.90</b>
<b>Total Liabilities</b>	<b>5,686,871,839.00</b>	<b>5,390,836,007.64</b>	<b>5,700,633,669.25</b>
<b>Total Equity</b>	<b>1,585,977,877.00</b>	<b>1,828,000,357.14</b>	<b>2,548,560,378.65</b>

  
ATTY. MAXIMILLIAN KING Z. FERNANDEZ

## SUMMARY OF OBLIGATIONS AND PROPOSED PROGRAMS/PROJECTS

(In P'000)

DEPARTMENT: DEPARTMENT OF FINANCE

CORPORATION: LBP LEASING AND FINANCE CORPORATION

Cost Structure/ Program/ Activities/ Projects	2024 ACTUAL						2025 CURRENT					2026 PROPOSED PROGRAM														
	UACS Code(s)	PS	MOOE	FinEx	CO	TOTAL	PS	MOOE	FinEx	CO	TOTAL	TIER 1					TIER 2					TOTAL PROPOSED PROGRAM				
												PS	MOOE	FinEx	CO	TOTAL	PS	MOOE	FinEx	CO	TOTAL	PS	MOOE	FinEx	CO	TOTAL
( 1 )	(2)	(3)	(3)	(4)	(5)	(6)	(7)	(7)	(8)	(9)	(10)	(11)	(11)	(12)	(13)	(14)	(17)	(15)	(16)	(17)	(18)	(22)	(19)	(20)	(21)	(22)
A. COST STRUCTURE																										
I. General Administration and Support																										
Activity 1 - Increase net Income																										
1. Decrease in Bills Payable		-	-		2,438,716	2,438,716	-	-		6,928,672	6,928,672	-	-		7,078,672	7,078,672	-	-		-	-	-	-	-	7,078,672	7,078,672
2. Dividend Payment to NG		-	-		54,474	54,474	-	-		40,020	40,020	-	-		40,020	40,020	-	-		-	-	-	-	-	40,020	40,020
3. Interest Payments		-	240,167			240,167	-	411,400			411,400	-	479,220			479,220	-	-		-	-	-	479,220	-		479,220
4. Tax Payments to Nat'l Gov't.		-	40,543			40,543	-	68,030			68,030	-	70,413			70,413	-	-		-	-	-	70,413	-		70,413
5. Personal Services		33,959	-			33,959	81,620	-			81,620	64,990	-			64,990	-	-		-	-	64,990	-	-		64,990
6. Other Operating Expenses		-	84,224			84,224	-	140,347			140,347	-	153,735			153,735	-	-		-	-	-	153,735	-		153,735
7. Capital Expenditures		-	-		5,407	5,407	-	-		10,416	10,416	-	-		23,180	23,180	-	-		-	-	-	-	-	23,180	23,180
II. Support to Operations																										
Activity 1 - Increase net Income																										
1. Personal Services		10,492	-			10,492	78,770	-			78,770	62,140	-			62,140	-	-		-	-	62,140	-	-		62,140
2. Other Operating Expenses		-	412,924			412,924	-	659,860			659,860	-	754,479			754,479	-	-		-	-	-	754,479	-		754,479
3. Capital Expenditures		-	-			-	-	-			-	-	-			-	-	-		-	-	-	-	-	-	-
III. Operations																										
Generate more Government Portfolio		2,850	250			3,100	2,850	250			3,100	2,850	250			3,100	-	-		-	-	2,850	250	-	-	3,100
Portfolio Quality Management		6,700	3,600			10,300	6,700	3,600			10,300	6,700	3,600			10,300	-	-		-	-	6,700	3,600	-	-	10,300
Corporate Capability Strengthening			2,850			2,850	-	2,850			2,850	-	2,850			2,850	-	-		-	-	-	2,850	-	-	2,850
a. Increase in Loans and Receivables		-	-		1,171,820	1,171,820	-	-		215,321	215,321	-	-		92,424	92,424	-	-		-	-	-	-	-	92,424	92,424
b. Increase in Equipment and Other Properties for Lease		-	-		71,650	71,650	-	-		-	-	-	-		57,745	57,745	-	-		-	-	-	-	-	57,745	57,745
Asset and Liability Management		3,200				3,200	3,200	-			3,200	3,200	-			3,200	-	-		-	-	3,200	-	-	-	3,200
TOTAL COST STRUCTURE, PROGRAMS, ACTIVITIES AND PROJECTS																										
TOTAL OBLIGATIONS		57,201	784,559	-	3,742,068	4,583,827	173,140	1,286,336	-	7,194,429	8,653,905	139,881	1,464,547	-	7,292,042	8,896,470	-	-	-	-	-	139,881	1,464,547	-	7,292,042	8,896,470
Prepared by:	Certified Correct:										Approved by:										Date:					
CHRISTINE K. DIOKNO ACCOUNTANT III	RAIZZA L. GONZALES VP/HEAD - CORPORATE SERVICES GROUP										MICHAEL P. ARANAS HEAD OF CORPORATION										APR 20 2025 DAY/MONTH/YEAR					

**CORPORATE STRATEGIC MEASURES**  
**(IN THOUSAND PESOS)**  
**FY 2026**

☒ Corporate Operating Budget  
☐ Budget Proposal

<b>DEPARTMENT:</b>	DEPARTMENT OF FINANCE		
<b>CORPORATION:</b>	LBP LEASING AND FINANCE CORPORATION		
<b>I. CORPORATE PROFILE</b>			
A. Brief Statement of Corporate Objectives			
<b>Strategic Objectives</b>			
<i>Sustain Capital and Financial Growth through the effective and efficient use of resources</i>			
<i>Provide financial products that are inclusive and accessible</i>			
<i>Enhance customer satisfaction through responsive service delivery</i>			
<i>Develop organizational infrastructures that is sustainable, disaster-resilient, and accessible</i>			
<i>Embed a culture of efficiency and quality across all levels of the organization.</i>			
<i>Strengthen organizational knowledge, skills and competencies</i>			
<i>Institutionalize a culture of sustainability, resilience, and inclusion</i>			
B. Corporate Priorities for the Budget Year			
<i>Total Net Portfolio</i>			
<i>Net Past Due Rate</i>			
<i>Total Asset Size</i>			
<i>Increase Net Income After Tax</i>			
<i>Budget Utilization Rate (BUR)</i>			
<i>Percentage of Portfolio Level allocated to priority sectors</i>			
<i>Percentage of Satisfied Customers</i>			
<i>Percentage of Credit Approvals Processed within the Applicable Time</i>			
<i>Compliance with Quality Standards (ISO QMS)</i>			
<i>Percentage of Employees Meeting Required Competencies</i>			
<i>Restructuring Plan (RP)</i>			
<i>Development and Implementation of Disaster Risk Reduction and Management (DRRM) Plan</i>			
C. Major Programs and Projects			
<i>Generate more Government Portfolio</i>			
<i>Portfolio Quality Management</i>			
<i>Corporate Capability Strengthening</i>			
<i>Asset and Liability Management</i>			
D. Linkages of Corporate Priorities/Programs/Projects with the National/Sectoral Development Plan, The Medium-Term Philippine Development Plan (MTPDP) and National Policy Pronouncements			
	<b>Increase in Loan Portfolio</b>	Ensure Macroeconomic stability and expand inclusive and innovative finance	
		Reinvigorate Services	
	<b>Lower Net Past Due</b>	Ensure Macroeconomic stability and expand inclusive and innovative finance	
	<b>Lending to Priority Sector</b>	Expand and Upgrade Infrastructure	
		Advance Research and Development, Technology and Innovation	
		Modernize agriculture and agri-business	
		Revitalize Industry	
		Promote Human and Social Development	
	<b>Customer Satisfaction</b>	Practice Good Governance and Improve Bureaucratic Efficiency	
	<b>Processing Time for Credit Approvals</b>	Practice Good Governance and Improve Bureaucratic Efficiency	
	<b>QMS</b>	Practice Good Governance and Improve Bureaucratic Efficiency	
	<b>ISSP</b>	Practice Good Governance and Improve Bureaucratic Efficiency	
		Advance Research and Development, Technology and Innovation	



**CORPORATE STRATEGIC MEASURES**  
(IN THOUSAND PESOS)  
FY 2026

☒ Corporate Operating Budget  
☐ Budget Proposal

<b>DEPARTMENT:</b>		DEPARTMENT OF FINANCE															
<b>CORPORATION:</b>		LBP LEASING AND FINANCE CORPORATION															
<b>II. PERFORMANCE MEASUREMENT</b>																	
<b>PART A. FINANCIAL PERFORMANCE (In Thousand Pesos)</b>																	
Program/Sub-Program	GCG STRATEGIC MEASURES and GAA PERFORMANCE INFORMATION	CY 2023				CY 2024				FY 2025				FY 2026			
		AUDITED				ACTUAL				Current Program /1				Proposed /2			
		NG Support	Borrowings	Corp. Funds	TOTAL	NG Support	Borrowings	Corp. Funds	TOTAL	NG Support	Borrowings	Corp. Funds	TOTAL	NG Support	Borrowings	Corp. Funds	TOTAL
I. GAS																	
Activity 1 - Increase net Income																	
1. Decrease in Bills Payable				2,438,716	2,438,716			2,438,716	2,438,716			6,928,672	6,928,672			7,078,672	7,078,672
2. Dividend Payment to NG				54,474	54,474			54,474	54,474			40,020	40,020			40,020	40,020
3. Interest Payments				187,856	187,856			240,167	240,167			411,400	411,400			479,220	479,220
4. Tax Payments to Nat'l. Gov't.				38,903	38,903			40,543	40,543			68,030	68,030			70,413	70,413
5. Personal Services				26,005	26,005			33,959	33,959			81,620	81,620			64,990	64,990
6. Other Operating Expenses				146,047	146,047			84,224	84,224			140,347	140,347			153,735	153,735
7. Capital Expenditures				17,135	17,135			5,407	5,407			10,416	10,416			23,180	23,180
				-	-			-	-			-	-			-	-
				-	-			-	-			-	-			-	-
II. STO																	
Activity 1 - Increase net Income																	
1. Personal Services				26,110	26,110			10,492	10,492			78,770	78,770			62,140	62,140
2. Other Operating Expenses				402,115	402,115			412,924	412,924			659,860	659,860			754,479	754,479
3. Capital Expenditures				-	-			-	-			-	-			-	-
				-	-			-	-			-	-			-	-
III. OPERATIONS																	
Program																	
Generate more Government Portfolio				3,250	3,250			3100	3,100			3,100	3,100			3,100	3,100
Portfolio Quality Managment				10,600	10,600			10300	10,300			10,300	10,300			10,300	10,300
Corporate Capability Strengthening				2,850	2,850			2850	2,850			2,850	2,850			2,850	2,850
				-	-			-	-			-	-			-	-
a. Increase in Loans and Receivables				1,995,586	1,995,586			1,171,820	1,171,820			215,321	215,321			92,424	92,424
b. Increase in Equipment and Other Properties for Lease				2,519	2,519			71,650	71,650			-	-			57,745	57,745
				-	-			-	-			-	-			-	-
Asset and Liability Management				3200	3,200			3200	3,200			3,200	3,200			3,200	3,200
n.				-	-			-	-			-	-			-	-
Sub-Total Operations				-	-			-	-			-	-			-	-
				-	-			-	-			-	-			-	-
<b>TOTAL</b>		-	-	5,355,366	5,355,366	-	-	4,583,827	4,583,827	-	-	8,653,905	8,653,905	-	-	8,896,470	8,896,470

**CORPORATE STRATEGIC MEASURES  
(IN THOUSAND PESOS)  
FY 2026**

DBM Form No. 700

☒ Corporate Operating Budget  
☐ Budget Proposal

DEPARTMENT: DEPARTMENT OF FINANCE  
CORPORATION: LBP LEASING AND FINANCE CORPORATION

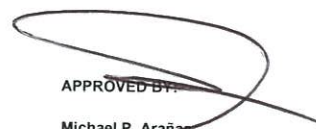
**PART B. PHYSICAL PERFORMANCE**

STRATEGIC OBJECTIVES	GCG STRATEGIC MEASURES and GAA PERFORMANCE INFORMATION	VALIDATED BASELINE DATA		ACTUAL	TARGETS	PROPOSED
		FY 2022	CY 2023	CY 2024	CY 2025	CY 2026
Ensure Viability and Financial Growth	Increase Total Portfolio	4,866,000	5,336,000	6,172,000	6,366,000	6,700,000
Ensure Viability and Financial Growth	Lower Net Past Due	9.44%	7.61%	6.74%	5.00%	5.00%
Ensure Viability and Financial Growth	Increase Asset Size	5,472,000	6,164,000	7,276,000	7,476,000	7,800,000
Consistently Improve Profitability	Increase Net Income After Tax	41,067	73,446	61,920	90,100	105,000
Consistently Improve Profitability	Efficient Utilization of COB	70.30%	67.86%	59.11%	90.00%	90.00%
Provide affordable and responsive Financial Products for Priority Sectors	Percentage of Portfolio Levels allocated to Priority Sector	94.46%	92.24%	91.36%	90.00%	90.00%
Improve Accessibility and Timeliness of Delivery of Leasing and Financing Solutions	Percentage of Satisfied Customers	98.00%	99.81%	99.63%	90.00%	90.00%
Streamline Credit Processing System	Percentage of Credit Approvals Processed within the Applicable Time	96.90%	100.00%	100.00%	100.00%	100.00%
Continuous Improvement of Processes and Systems	Implement Quality Management System	ISO 9001:2015 Recertified	PASSED ISO 9001:2015 Certification	Maintenance of ISO 9001:2015 Certification	Recertification of ISO 9001:2015 Certification	Maintenance of ISO 9001:2015 Certification
Ensure Availability of Required Competencies for critical positions	Percentage of Employees Meeting Required Competencies	Improved competency level based on 2021 year-end assessment	Revised Competency Framework was approved by the Board in 2023  Assessed all eligible employees for year 2023	Improved competency level based on 2023 year-end assessment	Certification Improvement on the competency level based on 2024 year-end assessment	Improvement on the competency level based on 2025 year-end assessment
Optimize the use of Information Technology	Implementation of IT Projects	100% Completed ISSP projects planned for 2022	100% completion of 2023 target ISSP Projects based on BOD approved or DICT endorsed ISSP	100% completion of 2024 target ISSP Projects based on BOD approved or DICT endorsed ISSP	100% completion of 2025 target ISSP Projects based on BOD approved or DICT endorsed ISSP	100% completion of 2026 target ISSP Projects based on BOD approved or DICT endorsed ISSP

1/ Pertains to immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts.  
2/ For COB submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies.  
For Budget Proposal purposes, amounts shall be as projected.

PREPARED BY:  
  
Christine R. Diokno  
Accountant II

  
Raizza L. Gonzales  
VPI/HEAD - CORPORATE SERVICES GROUP

APPROVED BY:  
  
Michael P. Arañas  
HEAD OF CORPORATION

**PROPOSED PROVISIONS**

Fiscal Year 2026

DEPARTMENT: DEPARTMENT OF FINANCE		
CORPORATION: LBP LEASING AND FINANCE CORPORATION		
AUTHORIZED FOR FY 2025 (Provision in the 2025 GAA)	PROPOSAL FOR 2026 <sup>1/</sup>	JUSTIFICATION <sup>2/</sup>
GENERAL PROVISIONS	N/A	
SPECIAL PROVISIONS	N/A	

Notes:

1/ Proposed changes in **bold**

2/ Proposal should include both legal and practical consideration/justifications

Prepared by:


 RAIZZA L. GONZALES  
Responsible Officer

APR 20 2025

Date


 Approved by:
MICHAEL P. ARAÑAS  
Head of the Corporation

APR 20 2025

Date

**STATEMENT OF FINANCIAL POSITION**  
(In Thousand Pesos)  
FY 2026

1- Corporate Operating Budget  
1- Budget Proposal

Department: DEPARTMENT OF FINANCE					
Corporation: LBP LEASING AND FINANCE CORPORATION					
PARTICULARS	FY 2023 (Audited)	CY 2024 (Actual)	FY 2025 (Current Program ) 1/	FY 2026 (Proposed) 2/	Remarks
<b>ASSETS</b>					
Current Assets					
Cash, COCI, & Due from Banks	36,466	108,700	52,862	106,025	
Financial Assets at Amortised Cost	1,603,395	1,602,212	3,109,225	3,157,575	
Other current assets, net	56,277	44,005	25,344	44,454	
<b>Total Current Assets</b>	<b>1,696,138</b>	<b>1,754,917</b>	<b>3,187,430</b>	<b>3,308,055</b>	
Non-Current Assets					
Financial Assets at Amortised Cost	3,707,289	4,514,880	3,800,163	4,272,014	
Investment properties, net	30,206	11,704	21,503	55,701	
Equipment and other property for lease, net	525,158	742,562	40,344	124,035	
Property and equipment, net	30,039	31,094	92,104	97,233	
Non-current assets held for sale, net	635	31,822	0	-	
Deferred tax asset	173,211	183,700	0	0	
Other non-current assets, net	2,109	2,170	279,129	392,157	
<b>Total Non-Current Assets</b>	<b>4,468,647</b>	<b>5,517,933</b>	<b>4,233,243</b>	<b>4,941,139</b>	
<b>TOTAL ASSETS</b>	<b>6,164,785</b>	<b>7,272,850</b>	<b>7,420,674</b>	<b>8,249,194</b>	
<b>LIABILITIES</b>					
Current Liabilities					
Financial Liabilities, current portion	2,414,908	3,126,932	1,606,853	2,742,600	
Current portion of deposit on lease contracts	271,958	208,652	172,874	328,673	
Inter-Agency Payables	15,936	20,539	98,557	90,638	
Other payables	105,302	132,017	213,865	170,884	
<b>Total Current Liabilities</b>	<b>2,808,104</b>	<b>3,488,140</b>	<b>2,092,150</b>	<b>3,332,796</b>	
Non-Current Liabilities					
Financial Liabilities, net of current portion	1,080,667	1,149,667	2,744,817	1,680,949	
Deposit on lease contracts, net of current portion	640,665	1,024,130	755,706	686,889	
Retirement liability	23,745	24,935	-	-	
<b>Total Non-Current Liabilities</b>	<b>1,745,077</b>	<b>2,198,732</b>	<b>3,500,524</b>	<b>2,367,837</b>	
<b>TOTAL LIABILITIES</b>	<b>4,553,180</b>	<b>5,686,872</b>	<b>5,592,674</b>	<b>5,700,634</b>	
<b>NET ASSETS/EQUITY</b>					
Capital Stock-Common	599,523	599,523	599,523	1,260,543	
Retained Earnings (Surplus)	1,025,192	999,566	1,241,393	1,302,225	
Other Comprehensive Income/NUGL on Securities (AFS)	(13,111)	(13,111)	(12,916)	(14,208)	
Undivided Profits	0	0	0	0	
<b>TOTAL NET ASSETS/EQUITY</b>	<b>1,611,604</b>	<b>1,585,978</b>	<b>1,828,000</b>	<b>2,548,560</b>	
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>6,164,785</b>	<b>7,272,850</b>	<b>7,420,674</b>	<b>8,249,194</b>	

1/ Pertains to immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts.  
2/ For COB submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies.  
For Budget Proposal purposes, amounts shall be as projected.  
3/ Statement of Changes in Net Assets/Equity shall be presented in the Notes to Financial Statements.

Prepared by: RAIZZA L. GONZALES  
Responsible Officer

Date: APR 28 2025

Approved by: MICHAEL P. ARAÑAS  
Head of Corporation

Date: APR 28 2025



**STATEMENT OF FINANCIAL PERFORMANCE**  
(In Thousand Pesos)

DBM Form No.703



Corporate Operating Budget  
Budget Proposal

DEPARTMENT: DEPARTMENT OF FINANCE

CORPORATION: LBP LEASING AND FINANCE CORPORATION

PARTICULARS	FY 2022 (Audited)	CY 2023 (Actual)	FY 2024 (Actual)	FY 2025 (Current) 1/	FY 2026 (Proposed) 2/	Remarks
<b>I. REVENUES (Comparative details disclosed in Notes to FS)</b>	<b>648,506</b>	<b>678,585</b>	<b>683,173</b>	<b>1,113,481</b>	<b>1,223,989</b>	
Interest Income	455,598	597,186	672,714	1,102,952	1,212,469	
Operating leases	44,510	0	0	0		
Other income	148,398	81,399	10,459	10,530	11,520	
<b>II. COST OF SALES (Comparative details disclosed in Notes to FS)</b>	<b>369,557</b>	<b>402,115</b>	<b>412,924</b>	<b>659,860</b>	<b>754,479</b>	
Interest Expense	102,717	187,856	240,167	411,400	479,220	
Security, messengerial, janitorial and contractual services	196,264	155,480	115,921	138,000	138,000	
Compensation and fringe benefits - Marketing operations	21,162	26,110	23,242	56,231	78,264	
Documentary stamp used	16,202	20,807	25,957	31,310	36,075	
Depreciation-equipment and other property for lease	752	627	0	0	0	
Insurance	8,830	8,274	6,414	7,800	7,800	
Repairs and maintenance	8,589	1,425	491	2,400	2,400	
Transfer mortgage and registration fees	15,041	1,536	732	12,720	12,720	
<b>III. GROSS PROFIT</b>	<b>278,949</b>	<b>276,470</b>	<b>270,249</b>	<b>453,621</b>	<b>469,509</b>	
<b>IV. CURRENT OPERATING EXPENSES</b>	<b>214,030</b>	<b>171,936</b>	<b>183,417</b>	<b>311,081</b>	<b>308,803</b>	
Personal Services	47,970	39,205	43,859	91,520	74,890	
Maintenance & Other Operating Expenses	65,761	77,831	90,674	146,797	160,185	
Non-Cash Expenses						
Depreciation/Amortization	5,786	6,537	6,927	10,417	11,380	
Provision for Probable Losses / Impairment Losses	94,512	48,362	41,957	62,348	62,348	
<b>V. Surplus/(Deficit) from Current Operations</b>	<b>64,918</b>	<b>104,535</b>	<b>86,833</b>	<b>142,540</b>	<b>160,707</b>	
<b>VI. INCOME TAX</b>	<b>64,918</b>	<b>104,535</b>	<b>86,833</b>	<b>142,540</b>	<b>160,707</b>	
<b>VII. NET PROFIT/(LOSS) AFTER INCOME TAX</b>	<b>43,017</b>	<b>73,446</b>	<b>56,779</b>	<b>90,098</b>	<b>105,881</b>	
Deduct:						
Provision for Income Tax	21,901	31,089	30,054	52,443	54,826	
- Current Payable	36,300	38,903	40,543	68,030	70,413	
- Deferred	(14,399)	(7,814)	(10,489)	(15,587)	(15,587)	
<b>VIII. SURPLUS/(DEFICIT) FOR THE PERIOD</b>						

1/ Pertains to immediate year preceding the COB/Budget Proposal. to be adjusted with actual amounts.

2/ For COB submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies. For Budget Proposal purposes, amounts shall be as projected.

**CERTIFICATION**

We are confirming our commitment in implementing measures to enhance our corporate revenue generation and cost recovery to keep our financial viability as a government corporation, in compliance with Section 5(b) of the Presidential Decree No. 2029, s. 1986, and Section 1 of Executive Order No. 159, s. 1994, among others.

Prepared By:

RAIZZA L. GONZALES

Responsible Officer

Date

APR 28 2025

Responsible Officer

Date

Approved by:

MICHAEL P. ARAÑAS

Head of Corporation

Date

APR 28 2025

**SUMMARY OF PERSONNEL SERVICES**  
(Amounts in Thousand Pesos Except Number of Positions)  
FISCAL YEAR 2026

Department: Department of Finance				
Corporation: LBP Leasing and Finance Corporation				
PARTICULARS	CY 2023	CY 2024	FY 2025	FY 2026
	(Audited/Actual)	(Actual)	(Proposed) 2/	(Proposed) 2/
<b>STAFFING SUMMARY</b>				
Board of Directors/Trustees	-	-	-	-
Number of Positions	9	10	11	11
Amount	3,918	4,359	4,176	4,524
<b>TOTAL AUTHORIZED POSITIONS</b>	-	-	-	-
<b>Permanent</b>	-	-	-	-
Number of Positions	59	62	90	101
Amount	42,796	43,859	91,520	74,890
<b>Contractual</b>	-	-	-	-
Number of Positions	-	-	-	-
Amount	-	-	-	-
<b>Casual</b>	-	-	-	-
Number of Positions	-	-	-	-
Amount	-	-	-	-
<b>Total Number of Positions</b>	<b>68</b>	<b>72</b>	<b>101</b>	<b>112</b>
<b>Total Amount</b>	<b>46,714</b>	<b>48,218</b>	<b>95,696</b>	<b>79,414</b>
<b>SUMMARY OF SALARIES/WAGES AND OTHER COMPENSATION</b>				
<b>Salaries and Wages</b>	<b>49,221</b>	<b>49,454</b>	<b>87,652</b>	<b>90,426</b>
• Permanent	45,001	44,344	80,452	82,506
• Contractual	4,220	5,111	7,200	7,920
• Casual	-	-	-	-
<b>Standard Allowances</b>	<b>8,347</b>	<b>8,905</b>	<b>15,111</b>	<b>15,863</b>
• Personnel Economic Relief Allowance	1,361	1,434	2,160	2,424
• Uniform/Clothing Allowance	313	410	1,170	1,313
• Mid-year Bonus	3,087	3,401	5,666	5,810
• Year-end Bonus	3,275	3,360	5,666	5,810
• Cash Gift	311	299	450	505
<b>Specific Purpose Allowances</b>	<b>3,918</b>	<b>4,359</b>	<b>7,080</b>	<b>7,824</b>
• Representation and Transportation Allowances	-	-	-	-
• Per Diem	3,918	4,359	4,176	4,524
• Communication and Meal Allowance	-	-	2,904	3,300
• Honoraria	-	-	-	-
• Subsistence Allowance	-	-	-	-
• Night Shift Differentials	-	-	-	-
• Quarters Allowance	-	-	-	-
• Teller's Allowance	-	-	-	-
• Quarters Allowance	-	-	-	-
• (Add additional allowances/benefits, if any)	-	-	-	-
<b>Incentives and Benefits</b>	<b>2,971</b>	<b>2,379</b>	<b>19,394</b>	<b>20,657</b>
• Anniversary Bonus	-	93	-	-
• Rice Allowance	-	-	-	-
• Children's Allowance	-	-	-	-
• Meal Allowance	-	-	-	-
• Medical/Dental/Optical Benefits	1	36	100	100
• Longevity Pay	70	205	240	240
• Seminars and Training	1,451	1,273	8,870	11,352
• Performance Enhancement Incentive	297	290	450	505
• Performance Based Bonus	-	(686)	5,666	5,810
• Performance Based Incentive	-	-	4,068	2,650
• Service Recognition Incentive	1,152	1,168	-	-
<b>Fixed Expenditures</b>	<b>3,888</b>	<b>5,924</b>	<b>15,915</b>	<b>16,332</b>
• Employees Compensation Insurance Premium	-	-	-	-
• Pag-IBIG Contribution	73	137	108	121
• PhilHealth Contribution	772	971	1,530	1,569
• SSS Contribution	1,087	-	-	-
• GSIS Contribution	1,956	4,816	14,277	14,642
• Retirement and Life Insurance Premium	-	-	-	-
<b>Separation and Retirement Benefits</b>	<b>4,780</b>	<b>1,190</b>	<b>9,799</b>	<b>9,972</b>
• Terminal Leave	-	-	-	-
• Retirement Benefits	4,780	1,190	9,799	9,972
• (Add additional allowances/benefits, if any)	-	-	-	-
<b>GRAND TOTAL</b>	<b>73,126</b>	<b>72,211</b>	<b>154,950</b>	<b>161,074</b>

1/ Pertains to immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts.

2/ For COB submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies.

For Budget Proposal purposes, amounts shall be as projected.

0

0

0

Prepared by:

RAZZA L. GONZALES

Personnel Officer

Date:

APR 28 2025

MICHAEL P. ARANAS

Head of Corporation

Date:

APR 28 2025

**DETAILS OF MAINTENANCE AND OTHER OPERATING EXPENSES**  
(In Thousand Pesos)

DBM Form No. 703-B

DEPARTMENT: DEPARTMENT OF FINANCE

CORPORATION: LBP LEASING AND FINANCE CORPORATION

PARTICULARS	FY 2023 (Audited)	CY 2024 (Actual ) 1/	FY 2025 (Current) 2/	FY 2026 (Proposed) 2/	Remarks
Taxes & Licenses	32,798	39,131	62,275	61,495	
Rent Expenses	1,741	2,272	4,200	6,000	
Power, Light & Water	1,405	1,560	2,760	3,180	
Postage, Cable, Telephone & Telegraph	1,061	1,399	1,894	2,254	
Repairs & Maintenance	1,799	1,817	11,194	8,830	
Security , Janitorial Services and Other Services	159,701	121,032	145,200	145,920	
Information Technology Expenses	3,219	3,628	6,365	7,563	
Insurance	3,357	9,509	3,447	3,447	
Management and Other Prof. Fees	747	1,725	8,705	8,705	
Representation & Entertainment	4,710	5,098	6,430	6,430	
Travelling Expenses	4,516	4,944	11,460	11,460	
Fuel & Lubricants	1,237	1,259	1,200	1,320	
Advertising & Publicity	838	1,828	1,400	2,250	
Membership Fees & Dues	1,093	1,515	2,100	2,280	
Periodicals & Magazines	5	5	36	36	
Stationery & Supplies Used	288	2,398	1,407	1,612	
Litigation/Acquired Assets Expenses	11,300	11,310	15,695	23,695	
Seminar					
Other Maintenance and Operating Expenses	3,495	3,653	14,148	14,463	
Data Processing charges	98	419	180	216	
Fines Fines Fines Fines Fines Fines	3	3	-	-	
Bank Charges Bank Charges Bank Charges	35	44	48	72	
Other MOOE/Miscellaneous Expenses	3,359	3,187	13,920	14,175	
<b>Total MOOE</b>	<b>233,311</b>	<b>214,082</b>	<b>299,917</b>	<b>310,941</b>	

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Prepared by:

RAIZZA L. GONZALES  
Responsible Officer

APR 28 2025

Date

Approved by:

MICHAEL P. ARAÑAS  
Head of Corporation

APR 28 2025

Date



**CAPITAL OUTLAYS OBLIGATIONS, BY OBJECT OF EXPENDITURES**  
(In Thousand Pesos)

Department: DEPARTMENT OF FINANCE					
Corporation: LBP LEASING AND FINANCE CORPORATION					
Particulars 1/	FY 2023 (Audited)	CY 2024 (Actual) 2/	FY 2025 (Current) 2/	FY 2026 (Proposed) 3/	Remarks
Investment Outlay					
Loans Outlay					
Investment Property Outlay					
Land and Land Improvements Outlay					
Infrastructure Outlay					
Buildings and Other Structures					
Machinery and Equipment Outlay					
Transportation Equipment				4,500	
Furniture and Fixtures, Books Outlay	6,600	5,025	1,616	3,500	
Biological Assets Outlay					
Intangible Assets Outlay	10,535	382	8800	15180	
<b>TOTAL</b>	<b>17,135</b>	<b>5,407</b>	<b>10,416</b>	<b>23,180</b>	

1/ Use separate sheet for the details of programs/projects for each object of expenditures  
2/ Pertains to immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts.  
3/ For COB submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies.  
For Budget Proposal purposes, amounts shall be as projected.

Prepared by: RAIZZA L. GONZALES  
Responsible Officer

Date: APR 28 2025

Approved by: MICHAEL P. ARAÑAS  
Head of Corporation

Date: APR 28 2025



**STATEMENT OF CASH FLOWS**(In Thousand Pesos)  
FISCAL YEAR 2026☒ Corporate Operating Budget  
☐ Budget Proposal

DEPARTMENT: DEPARTMENT OF FINANCE

CORPORATION: LBP LEASING AND FINANCE CORPORATION

PARTICULARS	FY 2023 (Audited)	CY 2024 (Actual)	FY 2025 (Current Program ) 1/	FY 2026 (Proposed) 2/
<b>I. Cash flows from operating activities</b>				
<b>Inflows:</b>				
Interest received	593,619	593,619	1,412,251	1,507,801
Other income received	21,650	21,118	10,410	12,410
Cash received from clients	1,713,789	1,713,889	2,199,587	2,408,087
<b>Outflows:</b>				
Cash paid to clients	(1,995,586)	(1,995,154)	(2,433,219)	(2,509,769)
Cash paid to settle expenses	(266,998)	(266,998)	(482,259)	(582,759)
Interest paid	(198,482)	(198,482)	(445,503)	(467,403)
Income taxes paid	-	-	(63,357)	(83,357)
<b>Net cash provided by (used in) operating activities</b>	(132,008)	(132,008)	197,910	285,010
<b>II. Cash flows from investing activities</b>				
<b>Inflows:</b>				
Disposals to property and equipment	5,848	18,402	15,500	
Disposals to investment property/ROPA	-			
Disposals to Non-current Assets Held for Sale	12,555			
<b>Outflows:</b>				
Purchase of property and equipment	(2,519)	(280,162)	(480,829)	(523,033)
Purchase of investment property/ROPA				
Purchase of Non-current Assets Held for Sale	(277,643)			
Other outflows				
<b>Net cash provided by (used in) investing activities</b>	(261,760)	(261,760)	(465,329)	(523,033)
<b>III. Cash flows from financing activities</b>				
Cash Dividend Paid	(54,474)	(54,474)	(40,020)	(40,020)
Proceeds from borrowings under line of credit agreement	-	2,874,000	7,180,273	7,377,773
Payment of borrowings	(2,438,716)	(2,438,716)	(6,928,672)	(7,078,672)
Reacquisition of shares	(0)	-	-	-
Reissuance of shares	-	-	-	-
BIR Audit Tax Deficiency	-	-	-	-
<b>Net cash provided by (used in) financing activities</b>	(2,493,191)	380,809	211,580	259,080
<b>Net increase/(decrease) in cash and cash equivalents</b>	(2,886,958)	(12,958)	(55,838)	21,057
Effects of Exchange Rate changes on Cash and cash equivalents				
Cash and cash equivalents, beginning of the year	49,424	36,466	108,700	52,862
Cash and other cash items	45	45	45	45
Due fr. BSP	0	0	0	0
Due fr. Other banks	49,379	36,421	108,655	52,817
Securities purchased under agreements to resell	0	0	0	0
Cash and cash equivalents, end of year	36,466	108,700	52,862	73,919
Cash and other cash items	45	45	45	45
Due fr. BSP				
Due fr. Other banks	36,421	108,655	52,817	73,874
Securities purchased under agreements to resell				

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For Budget Proposal purposes, amounts shall be as projected.

Prepared by:

RAIZZA L. GONZALES  
Responsible OfficerAPR 28 2025  
Date

Approved by:

MICHAEL P. ARAÑAS  
Head of Corporation

Date

APR 28 2025

**COMPARATIVE SOURCES OF FUNDS**  
(In Thousand Pesos)  
FISCAL YEAR 2026

DBM Form No.705

Corporate Operating Budget  
Budget Proposal

DEPARTMENT: DEPARTMENT OF FINANCE				
CORPORATION: LBP LEASING AND FINANCE CORPORATION				
PARTICULARS	CY 2023 (Audited)	CY 2024 (Actual)	FY 2025 (Current Program ) 1/	FY 2026 (Proposed) 2/
<b>Corporate Funds</b>				
a. Corporate Income	2,378,482	2,365,091	3,730,948	3,981,159
b. Equity Contribution				
b.1 Private				
b.2 Other Government Entity except the National Government				
c. Others (Specify)				
c.1 Operating activities				
c.2 Investing activities				
Disposals to property and equipment	5,848	18,402		
Disposals to investment property/ROPA	-	-		
Disposals to Non-current Assets Held for Sale	12,555	-	-	0
c.3 Financing activities				
Subtotal; Corporate Funds	2,396,884	2,383,494	3,730,948	3,981,159
<b>National Government Support</b>				
a. New General Appropriations				
a.1 Programmed				
1. Subsidy				
Operating Programs/Projects				
2. Equity				
Subtotal				
a.2 Unprogrammed Fund				
1. Loans Outlay				
2. Stock Dividend				
3. Others (specify)				
Subtotal				
Subtotal; New General Appropriations	0	0	0	0
b. Automatic Appropriations				
b.1 Net Lending				
b.2 Tax Subsidy				
b.3 Conversion				
b.4 Special Account in the General Fund (specify)				
b.5 Others (specify)				
Subtotal; Automatic Appropriations	0	0	0	0
<b>Borrowings</b>				
a. Foreign Loan Availment				
b. Domestic Loans		2,874,000	7,180,273	7,377,773
c. Others				
Subtotal; Borrowings		2,874,000	7,180,273	7,377,773
<b>Total Sources</b>	2,396,884	5,257,494	10,911,221	11,358,932

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Prepared by:

RAIZZA L. GONZALES  
VP/HEAD - CORPORATE SERVICES GROUP

Date: APR 28 2025

Approved by:

MICHAEL P. ARANAS  
Head of Corporation

Date: APR 28 2025

USES OF FUNDS BY EXPENSE CLASS

(In Thousand Pesos)

[X] FY 2023 (Audited); [ ] (Actual); [ ] (Current Program) 1/; [ ] FY \_\_ (Proposed) 2/

DBM Form No. 706

☒ Corporate Operating Budget  
☐ Budget Proposal

DEPARTMENT: DEPARTMENT OF FINANCE

CORPORATION: LBP LEASING AND FINANCE CORPORATION

UACS CODE	COST STRUCTURE/ ACTIVITY/PROJECT	NATIONAL GOVERNMENT SUBSIDY/ EQUITY AND/OR LOANS OUTLAY				CORPORATE BORROWINGS				CORPORATE FUNDS				GRAND TOTAL				
		PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL	
	TIER 1																	
	A. COST STRUCTURE																	
	I. General Administration and Support																	
	Activity 1 - Increase net Income																	
	1. Decrease in Bills Payable				-				-			-	2,438,716	2,438,716		-	2,438,716	2,438,716
	2. Dividend Payment to National Government				-				-			54,474	54,474		-	54,474	54,474	
	3. Interest Payments				-				-			187,856	-	187,856		187,856	-	187,856
	4. Tax Payments to Nat'l. Gov't.				-				-			38,903	-	38,903		38,903	-	38,903
	5. Personal Services				-				-		26,005	-	-	26,005	26,005	-	-	26,005
	6. Other Operating Expenses				-				-		-	146,047	-	146,047		146,047	-	146,047
	7. Capital Expenditures				-				-		-	-	17,135	17,135		-	17,135	17,135
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1/ Pertains to immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts.

2/ For COB submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies. For Budget Proposal purposes, amounts shall be as projected.

Prepared by:

RAIZZA L. GONZALES  
VPI/HEAD - CORPORATE SERVICES GROUP

APR 28 2025

Date

Approved by:

MICHAEL P. ARANAS  
Head of Corporation

APR 28 2025

Date

USES OF FUNDS BY EXPENSE CLASS

(In Thousand Pesos)

[ ] FY \_\_\_\_ (Audited); [ x ] FY 2024 (Actual); [ ] CY (Current Program) 1/; [ ] FY \_\_\_\_ (Proposed) 2/

DBM Form No. 706

☐ Corporate Operating Budget  
☐ Budget Proposal

DEPARTMENT: DEPARTMENT OF FINANCE																	
CORPORATION: LBP LEASING AND FINANCE CORPORATION																	
UACS CODE	COST STRUCTURE/ ACTIVITY/PROJECT	NATIONAL GOVERNMENT SUBSIDY/ EQUITY AND/OR LOANS OUTLAY				CORPORATE BORROWINGS				CORPORATE FUNDS				GRAND TOTAL			
		PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL
	<b>TIER 1</b>																
	<b>A. COST STRUCTURE</b>																
	<b>I. General Administration and Support</b>																
	Activity 1 - Increase net income																
	1. Decrease in Bills Payable				-				-			2,438,716	2,438,716			2,438,716	2,438,716
	2. Dividend Payment to National Government				-				-			54,474	54,474			54,474	54,474
	3. Interest Payments				-				-		240,167	240,167			240,167	240,167	
	4. Tax Payments to Nat'l. Gov't.				-				-		40,543	40,543			40,543	40,543	
	5. Personal Services				-				-	33,959		33,959		33,959		33,959	33,959
	6. Other Operating Expenses				-				-		84,224	84,224		84,224		84,224	84,224
	7. Capital Expenditures				-				-		5,407	5,407			5,407	5,407	
	<b>II. Support to Operations</b>																
	Activity 1 - Increase net income																
	1. Personal Services				-				-	10,492		10,492		10,492		10,492	10,492
	2. Other Operating Expenses				-				-		412,924	412,924		412,924		412,924	412,924
	3. Capital Expenditures				-				-								
	<b>III. Operations</b>																
	Activity 1 - Generate more Government Portfolio										2,850	250	3,100	2,850	250	3,100	3,100
	Activity 2 - Portfolio Quality Improvement										6,700	3,600	10,300	6,700	3,600	10,300	10,300
	1. Increase in Operating Assets																
	a. Increase in Loans and Receivables											1,171,820	1,171,820			1,171,820	1,171,820
	b. Increase in Equipment and Other Properties for Lease											71,650	71,650			71,650	71,650
	Activity 3 - Corporate Capability Strengthening										2,850		2,850		2,850		2,850
	Activity 4 - Asset and Liability Management										3,200		3,200	3,200			3,200
	<b>Sub-total, Tier 1</b>	-	-	-	-	-	-	-	-	57,201	784,559	3,742,068	4,583,827	57,201	784,559	3,742,068	4,583,827
	<b>TIER 2</b>																
	<b>A. COST STRUCTURE</b>																
	<b>I. General Administration and Support</b>																
	a. Activity 1																
	b. Project 1																
	<b>Total, A.I.</b>																
	<b>II. Support to Operations</b>																
	a. Activity 1																
	b. Project 1																
	<b>Total, A.II.</b>																
	<b>III. Operations</b>																
	Organizational Outcome 1																
	PROGRAM 1																
	SUB-PROGRAM 1																
	a. Activity 1																
	b. Project 1																
	Organizational Outcome n																
	PROGRAM n																
	SUB-PROGRAM n																
	a. Activity n																
	b. Project n																
	<b>Total, A.III.</b>																
	<b>Sub-total, Tier 2</b>	-	-	-	-	-	-	-	-	57,201	784,559	3,742,068	4,583,827	57,201	784,559	3,742,068	4,583,827
	<b>TOTAL</b>	-	-	-	-	-	-	-	-	57,201	784,559	3,742,068	4,583,827	57,201	784,559	3,742,068	4,583,827

Prepared by:

**RAIZAL GONZALES**  
VP/HEAD - CORPORATE SERVICES GROUP

APR 28 2025  
Date

Approved by:

**MICHAEL P. ARANAS**  
Head of Corporation

APR 28 2025  
Date

1/ Pertains to immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts.  
2/ For COB submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies. For Budget Proposal purposes, amounts shall be as projected



USES OF FUNDS BY EXPENSE CLASS

(In Thousand Pesos)

[ ] FY \_\_\_\_ (Audited); [ ] (Actual); [ x ] CY 2025 (Current Program) 1/; [ ] FY \_\_\_\_ (Proposed) 2/

[ - ] Corporate Operating Budget  
[ ] Budget Proposal

DEPARTMENT: DEPARTMENT OF FINANCE  
CORPORATION: LBP LEASING AND FINANCE CORPORATION

UACS CODE	COST STRUCTURE/ ACTIVITY/PROJECT	NATIONAL GOVERNMENT SUBSIDY/ EQUITY AND/OR LOANS OUTLAY				CORPORATE BORROWINGS				CORPORATE FUNDS				GRAND TOTAL			
		PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL
	<b>TIER 1</b>																
	<b>A. COST STRUCTURE</b>																
	<b>I. General Administration and Support</b>																
	Activity 1 - Increase net Income																
	1. Decrease in Bills Payable				-				-			-	6,928,672	6,928,672			6,928,672
	2. Dividend Payment to National Government				-				-			40,020	40,020			40,020	40,020
	3. Interest Payments				-				-			411,400	411,400		411,400	-	411,400
	4. Tax Payments to Natl. Govt.				-				-			68,030	68,030		68,030	-	68,030
	5. Personal Services				-				-		81,620	-	81,620	81,620		-	81,620
	6. Other Operating Expenses				-				-		140,347	-	140,347	140,347		-	140,347
	7. Capital Expenditures				-				-		-	10,416	10,416		-	10,416	10,416
					-				-			-	-			-	-
					-				-			-	-			-	-
	<b>II. Support to Operations</b>				-				-			-	-			-	-
	Activity 1 - Increase net Income				-				-			-	-			-	-
	1. Personal Services				-				-	78,770	-	-	78,770	78,770		-	78,770
	2. Other Operating Expenses				-				-	-	659,860	-	659,860	659,860		-	659,860
	3. Capital Expenditures				-				-	-	-	-	-			-	-
					-				-			-	-			-	-
	<b>III. Operations</b>				-				-			-	-			-	-
	Activity 1 - Generate more Government Portfolio				-				-	2,850	250	-	3,100	2,850	250	-	3,100
	Activity 2 - Portfolio Quality Improvement				-				-	6,700	3,600	-	10,300	6,700	3,600	-	10,300
					-				-	-	-	-	-			-	-
	1. Increase in Operating Assets				-				-	-	-	-	-			-	-
	a. Increase in Loans and Receivables				-				-	-	-	215,321	215,321		-	215,321	215,321
	b. Increase in Equipment and Other Properties for Lease				-				-	-	-	-	-		-	-	-
	Activity 3 - Corporate Capability Strengthening				-				-	-	2,850	-	2,850		2,850	-	2,850
	Activity 4 - Asset and Liability Management				-				-	3,200	-	-	3,200	3,200	-	-	3,200
					-				-	-	-	-	-		-	-	-
	Sub-total, Tier 1	-	-	-	-	-	-	-	-	173,140	1,286,336	7,194,429	8,653,905	173,140	1,286,336	7,194,429	8,653,905
	<b>TIER 2</b>																
	<b>A. COST STRUCTURE</b>																
	<b>I. General Administration and Support</b>																
	a. Activity 1																
	b. Project 1																
	Total, A.I.																
	<b>II. Support to Operations</b>																
	a. Activity 1																
	b. Project 1																
	Total, A.II.																
	<b>III. Operations</b>																
	Organizational Outcome 1																
	PROGRAM 1																
	SUB-PROGRAM 1																
	a. Activity 1																
	b. Project 1																
	Organizational Outcome n																
	PROGRAM n																
	SUB-PROGRAM n																
	a. Activity n																
	b. Project n																
	Total, A.III.																
	Sub-total, Tier 2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	-	-	-	-	-	-	-	-	173,140	1,286,336	7,194,429	8,653,905	173,140	1,286,336	7,194,429	8,653,905

1/ Pertains to immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts.  
2/ For COB submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies. For Budget Proposal purposes, amounts shall be as projected.

Prepared by:  
RAIZZA L. GONZALES  
VPI/HEAD - CORPORATE SERVICES GROUP

APR 28 2025  
Date

Approved by:  
MICHAEL P. ARAÑAS  
Head of Corporation

APR 28 2025  
Date

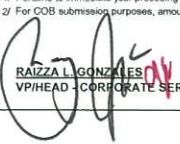
USES OF FUNDS BY EXPENSE CLASS

(In Thousand Pesos)  
[ X ] FY 2026 (Proposed)

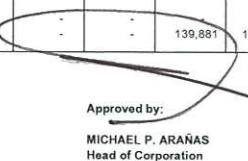
DBM Form No. 706

I-1 Corporate Operating Budget  
☐ Budget Proposal

DEPARTMENT: DEPARTMENT OF FINANCE																	
CORPORATION: LBP LEASING AND FINANCE CORPORATION																	
UACS CODE	COST STRUCTURE/ ACTIVITY/PROJECT	NATIONAL GOVERNMENT SUBSIDY/ EQUITY AND/OR LOANS OUTLAY				CORPORATE BORROWINGS				CORPORATE FUNDS				GRAND TOTAL			
		PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL
<b>TIER 1</b>																	
<b>A. COST STRUCTURE</b>																	
<b>I. General Administration and Support</b>																	
<i>Activity 1 - Increase net Income</i>																	
1. Decrease in Bills Payable - - - 7,078,672 7,078,672 - - 7,078,672 7,078,672																	
2. Dividend Payment to National Government - - - 40,020 40,020 - - 40,020 40,020																	
3. Interest Payments - - 479,220 479,220 - 479,220 479,220																	
4. Tax Payments to Nat'l. Gov't. - - 70,413 70,413 - 70,413 70,413																	
5. Personal Services - 64,990 - 64,990 64,990 - 64,990 64,990																	
6. Other Operating Expenses - - 153,735 153,735 - 153,735 153,735																	
7. Capital Expenditures - - 23,180 23,180 - 23,180 23,180																	
<b>II. Support to Operations</b>																	
<i>Activity 1 - Increase net Income</i>																	
1. Personal Services - 62,140 - 62,140 62,140 - 62,140 62,140																	
2. Other Operating Expenses - - 754,479 754,479 - 754,479 754,479																	
3. Capital Expenditures - - - - - - - -																	
<b>III. Operations</b>																	
<i>Activity 1 - Generate more Government Portfolio</i>																	
- - 2,850 250 - 3,100 2,850 250 - 3,100																	
<i>Activity 2 - Portfolio Quality Improvement</i>																	
- - 6,700 3,600 - 10,300 6,700 3,600 - 10,300																	
1. Increase in Operating Assets - - - - - - - -																	
a. Increase in Loans and Receivables - - - 92,424 92,424 - 92,424 92,424																	
b. Increase in Equipment and Other Properties for Lease - - 57,745 57,745 - 57,745 57,745																	
<i>Activity 3 - Corporate Capability Strengthening</i>																	
- - 2,850 - 2,850 - 2,850 - 2,850																	
<i>Activity 4 - Asset and Liability Management</i>																	
- 3,200 - 3,200 3,200 - 3,200 3,200																	
<b>Sub-total, Tier 1</b>																	
- - - - 139,881 1,464,547 7,292,042 8,896,470 139,881 1,464,547 7,292,042 8,896,470																	
<b>TIER 2</b>																	
<b>A. COST STRUCTURE</b>																	
<b>I. General Administration and Support</b>																	
a. Activity 1																	
b. Project 1																	
<b>Total, A.I.</b>																	
<b>II. Support to Operations</b>																	
a. Activity 1																	
b. Project 1																	
<b>Total, A.II.</b>																	
<b>III. Operations</b>																	
Organizational Outcome 1																	
PROGRAM 1																	
SUB-PROGRAM 1																	
a. Activity 1																	
b. Project 1																	
Organizational Outcome n																	
PROGRAM n																	
SUB-PROGRAM n																	
a. Activity n																	
b. Project n																	
<b>Total, A.III.</b>																	
<b>Sub-total, Tier 2</b>																	
<b>TOTAL</b>																	
- - - - 139,881 1,464,547 7,292,042 8,896,470 139,881 1,464,547 7,292,042 8,896,470																	

Prepared by:   
RAIZZA L. GONZALES  
VPI/HEAD - CORPORATE SERVICES GROUP

APR 28 2025  
Date

Approved by:   
MICHAEL P. ARANAS  
Head of Corporation

APR 28 2025  
Date

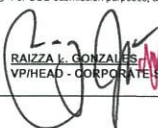
1/ Pertains to immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts.  
2/ For COB submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies. For Budget Proposal purposes, amounts shall be as projected

**USES OF FUNDS BY EXPENSE CLASS**  
(In Thousand Pesos)  
[ X ] FY 2027 (Proposed)

DBM Form No. 706

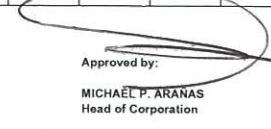
☒ Corporate Operating Budget  
☐ Budget Proposal

DEPARTMENT: DEPARTMENT OF FINANCE																	
CORPORATION: LBP LEASING AND FINANCE CORPORATION																	
UACS CODE	COST STRUCTURE/ ACTIVITY/PROJECT	NATIONAL GOVERNMENT SUBSIDY/ EQUITY AND/OR LOANS OUTLAY				CORPORATE BORROWINGS				CORPORATE FUNDS				GRAND TOTAL			
		PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL
<b>TIER 1</b>																	
<b>A. COST STRUCTURE</b>																	
<b>I. General Administration and Support</b>																	
<i>Activity 1 - Increase net Income</i>																	
1. Decrease in Bills Payable - - - 6,978,672 6,978,672 - - 6,978,672 6,978,672																	
2. Dividend Payment to National Government - - - 50,020 50,020 - - 50,020 50,020																	
3. Interest Payments - - 579,220 579,220 - 579,220 579,220																	
4. Tax Payments to Natl. Gov't. - - 80,413 80,413 - 80,413 80,413																	
5. Personal Services - 67,870 67,870 - 67,870 67,870																	
6. Other Operating Expenses - 156,300 156,300 - 156,300 156,300																	
7. Capital Expenditures - - 33,180 33,180 - - 33,180 33,180																	
<b>II. Support to Operations</b>																	
<i>Activity 1 - Increase net Income</i>																	
1. Personal Services - 72,140 72,140 - 72,140 72,140																	
2. Other Operating Expenses - - 764,479 764,479 - 764,479 764,479																	
3. Capital Expenditures - - - - - - - -																	
<b>III. Operations</b>																	
<i>Activity 1 - Generate more Government Portfolio</i>																	
- 2,850 250 - 3,100 2,850 250 - 3,100																	
<i>Activity 2 - Portfolio Quality Improvement</i>																	
- 6,700 3,600 - 10,300 6,700 3,600 - 10,300																	
1. Increase in Operating Assets - - - - - - - -																	
a. Increase in Loans and Receivables - - - 92,424 92,424 - - 92,424 92,424																	
b. Increase in Equipment and Other Properties for Lease - - - 57,745 57,745 - - 57,745 57,745																	
<i>Activity 3 - Corporate Capability Strengthening</i>																	
- - 2,850 - 2,850 - 2,850 - 2,850																	
<i>Activity 4 - Asset and Liability Management</i>																	
- 3,200 - - 3,200 3,200 - - 3,200																	
<b>Sub-total, Tier 1</b>																	
- - - - 152,761 1,587,112 7,212,042 8,951,915 152,761 1,587,112 7,212,042 8,951,915																	
<b>TIER 2</b>																	
<b>A. COST STRUCTURE</b>																	
<b>I. General Administration and Support</b>																	
a. Activity 1																	
b. Project 1																	
Total, A.I.																	
<b>II. Support to Operations</b>																	
a. Activity 1																	
b. Project 1																	
Total, A.II.																	
<b>III. Operations</b>																	
Organizational Outcome 1																	
PROGRAM 1																	
SUB-PROGRAM 1																	
a. Activity 1																	
b. Project 1																	
Organizational Outcome n																	
PROGRAM n																	
SUB-PROGRAM n																	
a. Activity n																	
b. Project n																	
Total, A.III.																	
<b>Sub-total, Tier 2</b>																	
<b>TOTAL</b>																	
- - - - 152,761 1,587,112 7,212,042 8,951,915 152,761 1,587,112 7,212,042 8,951,915																	

Prepared by: 

**RAIZZA L. GONZALES**  
VP/HEAD - CORPORATE SERVICES GROUP

Date: **APR 28 2025**

Approved by: 

**MICHAEL P. ARANAS**  
Head of Corporation

Date: **APR 28 2025**

1/ Pertains to immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts.

2/ For COB submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies. For Budget Proposal purposes, amounts shall be as projected.

**SUMMARY OF OUTYEAR REQUIREMENTS**  
(In Thousand Pesos)

DEPARTMENT: DEPARTMENT OF FINANCE																								
CORPORATION: LBP LEASING AND FINANCE CORPORATION																								
Cost Structure/ Activities/ Projects  (1)	UACS Code(s)  (2)	Multi-Year Requirements For FY 2026 Proposals																						
		2026												2027										
		Tier 1					Impact of 2025 Tier 2					TOTAL 2026 Requirements (13)	Tier 1					Impact of 2026 Tier 2					TOTAL 2027 Requirements (24)	
		PS (3)	MOOE (4)	FinEx (5)	CO (6)	TOTAL (7)	PS (8)	MOOE (9)	FinEx (10)	CO (11)	TOTAL (12)		PS (14)	MOOE (15)	FinEx (16)	CO (17)	TOTAL (18)	PS (19)	MOOE (20)	FinEx (21)	CO (22)	TOTAL (23)		
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
GRAND TOTAL																								
Prepared By:  CHRISTINE R. DIOKNO Accountant II							Certified Correct By:  RAIZZA L. GONZALES VP/Head - Corporate Services Group							Approved By:  MICHAEL P. ARAÑAS Head of Corporation							Date:  APR 28 2025 DAY/MO/YEAR			



**CONVERGENCE PROGRAMS AND PROJECTS**  
(in P'000)

1. Cabinet Cluster: N/A

2. Department/Corporation: N/A

3. Program Convergence Title:

4. Implementing GOCCs/GFIs

5. Program Description and Objectives

6. Funding Requirements:

PAP	UACS Code	2024	2025	2026		
				Tier 1	Tier 2	Total
Operations						
PAP 1						
MOOE						
NG Support						
CO						
NG Support						
<b>TOTAL</b>						

7. Physical Target and Accomplishment:

Performance Indicator	2024	2025	Target			Accomplishment	
			2026			2022	Slippage
			Tier 1	Tier 2	Total		

8. Strategies and Activities/Projects to Achieve Targets

9. Proposed Measures to Address Implementing Issues/Gaps:

Prepared by:

RAIZZA L. GONZALES  
POB Focal Person

APR 28 2025  
Date

Approved by:

MICHAEL P. ARAÑAS  
Head of Corporation

APR 28 2025  
Date

Physical Accomplishments	Targets		
(A)	FY 2025 TIER2 (B)	2026 (C)	2027 (D)

**12.3. TOTAL PROJECT COST**

Expense Class	Total Project Cost
PS	
MOOE	
FINEX	
CO	
GRAND TOTAL	

**12.4. REQUIREMENTS FOR OPERATING COST OF INFRASTRUCTURE PROJECT**

For Infrastructure projects, show the estimated ongoing operating costs to be included in Forward Estimates

PAP (A)	2025 (B)	2026 (C)
GRAND TOTAL		

**12.5. COSTING BY COMPONENT(S)**

Components (A)	PS (B)	MOOE (C)	CO (D)	FINEX (E)	Total (F)
GRAND TOTAL					

**12.6. LOCATION OF IMPLEMENTATION**

Location (A)	PS (B)	MOOE (C)	CO (D)	FINEX (E)	Total (F)
GRAND TOTAL					

**13. REQUIREMENTS FOR EQUITY CONTRIBUTION/FUNDING FOR CAPITALIZATION**

For GOCCs/GFIs with proposed NG equity contribution, provide the corresponding uses below

Components (A)	PS (B)	MOOE (C)	CO (D)	FINEX (E)	Total (F)
(i.e., infrastructure, social projects, etc.)					
GRAND TOTAL					

**14. REVENUE FORECAST FOR GOCCs/GFIs PROPOSING FOR EQUITY CONTRIBUTION/FUNDING FOR CAPITALIZATION****A. SCENARIO 1 (WITH NATIONAL GOVERNMENT SUPPORT)**

Components/Revenue Items (A)	2025 (B)	2026 (C)	2027 (D)
GRAND TOTAL			

**B. SCENARIO 2 (WITHOUT NATIONAL GOVERNMENT SUPPORT)**

Components/Revenue Items (A)	2025 (B)	2026 (C)	2027 (D)
GRAND TOTAL			

Prepared By:	Certified Correct:	Approved:	Date:
CHRISTINE R. DIOKNO Accountant II	RAIZZA L. GONZALES VP/Head - Corporate Services Group	MICHAEL P. ARAÑAS Head of the GOCC	APR 28 2025 Date

## PROFILE FOR FOREIGN-ASSISTED PROJECT

1. Proposal/Project Name	N/A																																				
2. Implementing Department / GOCC																																					
3. Project ID																																					
4. Priority Ranking No.																																					
5. Categorization	New <input type="checkbox"/>	Infrastructure <input type="checkbox"/>																																			
	Expanded/ Revised <input type="checkbox"/>	Non-Infrastructure <input type="checkbox"/>																																			
6. Total Proposal Cost:																																					
7. Description:																																					
8. Purpose:																																					
9. Beneficiaries:																																					
10. Implementation Period:	<b>ORIGINAL</b> Start Date: <input type="text"/> <input type="text"/> Finish Date: <input type="text"/> <input type="text"/> <b>REVISED</b> Start Date: <input type="text"/> <input type="text"/> Finish Date: <input type="text"/> <input type="text"/>																																				
11. Pre-Requisites:	<b>Approving Authorities</b> NEDA Board NEDA Board - ICC List of Locations List of Beneficiaries Others (please specify) <input type="text"/> <input type="text"/>	<b>Reviewed/Approved</b> <table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>Not Applicable</th> <th>Remarks</th> </tr> </thead> <tbody> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td></td> </tr> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td></td> </tr> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td></td> </tr> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>				Yes	No	Not Applicable	Remarks	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>													
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<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>																																			

12. Financial Details (in P'000) and Physical Details





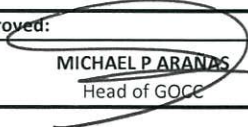
## 12.1. TOTAL PROJECT COST

For ALL New FAPs

Expense Class	Total Project Cost			
	LP		GOP	TOTAL
	Cash	Non-Cash		
PS				
MOOE				
FINEX				
CO				
GRAND TOTAL				

## 12.2. COSTING BY COMPONENTS



Component	PS				MOOE				CO				Total			
	LP		GOP	TOTAL	LP		GOP	TOTAL	LP		GOP	TOTAL	LP		GOP	TOTAL
	Cash	Non-Cash			Cash	Non-Cash			Cash	Non-Cash			Cash	Non-Cash		
GRAND TOTAL																

Prepared By:	Certified Correct:	Approved:	Date:
 <b>CHRISTINE R. DIOKNO</b> Accountant II	 <b>RAIZZA L. GONZALES</b> VP/Head - Corporate Services Group	 <b>MICHAEL P. ARANAS</b> Head of GOCE	<b>APR 28 2025</b> Date

CLIMATE CHANGE EXPENDITURES  
(In Thousand Pesos)

DEPARTMENT: DEPARTMENT OF FINANCE																													
CORPORATION: LBP LEASING AND FINANCE CORPORATION																													
Cost Structure/ Program/ Activities/ Projects	UACS Code(s)	2024 Actual					2025 Current					Climate Change Typology/ies	2026 Proposed Activity																
													TIER 1					TIER 2					TOTAL PROPOSED ACTIVITY						
		PS	MOOE	FinEx	CO	TOTAL	PS	MOOE	FinEx	CO	TOTAL		PS	MOOE	FinEx	CO	TOTAL	PS	MOOE	FinEx	CO	TOTAL	PS	MOOE	FinEx	CO	TOTAL		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)		
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		
GRAND TOTAL:																													
Prepared By: CHRISTINE R. DIOKNO Accountant II												Certified Correct: RAIZZA L. GONZALES VP/ Head - Corporate Services Group												Approved By: MICHAEL P. ARAÑAS Head of GOCC				Date: APR 28 2025 DAY/MO/YEAR	



**SUMMARY OF RDC INPUTS AND RECOMMENDATIONS ON GOCC NEW AND EXPANDED PROGRAMS AND PROJECTS**  
**FY 2026 BUDGET**  
(In Thousand Pesos)

Department: DEPARTMENT OF FINANCE									
GOCC: LBP LEASING AND FINANCE CORPORATION									
PROGRAMS/ ACTIVITIES/ PROJECTS	BUDGET ALLOCATION					RDC INPUT/ RECOMMENDATION	GOCC CO FEEDBACK		
	TIER 1	TIER 2 *	GOCC Central Office						
			Included in the Budget Proposal	Not included in the Budget Proposal	Total				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)		
N/A	N/A	N/A	N/A	N/A	N/A				
GRAND TOTAL									
PREPARED BY:  RAIZZA L. GONZALES VP/Head, Corporate Services Group						APPROVED BY:  MICHAEL P. ARANAS Head of Corporation			

APR 28 2025

\* Please attach copies of the pertinent BP Form 708/709 for each program, project or activity

REPORT OF CSOs' INPUTS ON ONGOING AND NEW SPENDING PROJECTS AND ACTIVITIES  
 FY 2026 TOTAL PROPOSED PROGRAM  
 (In Thousand Pesos)

Department: DEPARTMENT OF FINANCE							
GOCC: LBP LEASING AND FINANCE CORPORATION							
Account Code for Projects / Activities	Projects and Activities	Account Code for the Location	Statement of Inputs from CSOs		Amount included in the GOCC Budget	Explanations	Remarks
			On-going	New Spending/ Expansion			
(1)	(2)	(3)	(4)		(5)	(6)	(7)
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
GRAND TOTAL							
PREPARED BY:  <u>RAIZZA L. GONZALES</u> VP/Head, Corporate Services Group			APPROVED BY:  <u>MICHAEL P. ARANAS</u> Head of GOCC			DATE: APR 28 2025 DAY/MO/YEAR	